

Ref. number: 07.14.049.010

(Doc. 400.2.1)

**FINAL REPORT OF THE CYPRUS AGENCY OF QUALITY ASSURANCE AND  
ACCREDITATION IN HIGHER EDUCATION**

**EVALUATION - ACCREDITATION  
OF THE PROGRAM OF STUDY**

**ΣΤΑ ΕΛΛΗΝΙΚΑ: Χρηματοοικονομική Νομοθεσία και Διεθνή Φορολογία (15 μήνες  
Πλήρους φοίτησης ή 30 μήνες Μερικής φοίτησης / 90 ECTS, Μεταπτυχιακό)**

**ΣΤΑ ΑΓΓΛΙΚΑ: Financial Law and International Taxation (15 months full time or 30  
months part time / 90 ECTS, Master's Degree)**

**OF THE HIGHER EDUCATION INSTITUTION  
Cyprus International Institute of Management (CIIM)  
Nicosia**

This Final Report was prepared on the basis of Article (20) (2)(f)(ii) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws of 2015 and 2019 [N. 136 (I) / 2015 and 35(I)/2019]".

**THE PROCEDURE:**

On 30/04/19, the legal representative of the Higher Education Institution Cyprus International Institute of Management (CIIM) submitted an application (Doc. 200.1), based on Article (17) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 and 2019, for the evaluation-accreditation of the program of study:

**ΣΤΑ ΕΛΛΗΝΙΚΑ: Χρηματοοικονομική Νομοθεσία και Διεθνή Φορολογία (15 μήνες  
Πλήρους φοίτησης ή 30 μήνες Μερικής φοίτησης / 90 ECTS, Μεταπτυχιακό)**

**ΣΤΑ ΑΓΓΛΙΚΑ: Financial Law and International Taxation (15 months full time or 30 months  
part time / 90 ECTS, Master's Degree)**

This application is registered in the file with the reference number: **07.14.049.010**

In the framework of competences conferred on it by the relevant legislation, the Council of the Agency has constituted an External Evaluation Committee (EEC) which, after initially examining the institution's application for program evaluation and accreditation, performed an on-site visit at the institution on 02/09/19.

The EEC met with the head of the institution, the head of the relevant department, the program's coordinator, members of the academic staff, members of the administrative staff, students and/ or their representatives and the Internal Quality Assurance Committee.

Additionally, the EEC examined the institution's facilities (library, computer labs, research infrastructures, etc.), various documents presented and/or requested by the EEC, the School's/ Faculty's structure and the program's position in it, the CVs of the teaching staff and their relationship to the institution as teachers in regard to any other duties and teaching in other programs of study.

The EEC has documented its findings and recommendations and drew up the External Evaluation Report in the Doc. 300.1.1.

### **CYQAA Council's Decision**

The Council of the Cyprus Agency of Quality Assurance and Accreditation of Higher Education, during its 46<sup>th</sup> Summit on 30 of September 2019, on the basis of Article 20 (2)(f)(ii) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 and 2016 [N. 136 (I) / 2015 and N.47 (I) / 2016], and on the basis of the suggestions of the External Evaluation Committee, the comments of the institution on the report and the feedback from the External Evaluation Committee, **decided that the program is accredited to be delivered in English.**

**Based on the EEC's feedback, the Institution must act on the following issues/concerns:**

- **The program's teaching staff must be enhanced by permanent academic personnel with research publications including publications in international refereed journals with peer review system.**
- **The institution must seek to the continuous enhancement of its students' research skills.**
- **Journals of better quality must be added, as the Journal of Finance, the Journals of Financial Economics, the Review of Financial Studies the Journal of Financial and Quantitative Analysis, The Review of Finance, the Journal of Corporate Finance (Finance Discipline) and the Journal of Accounting Research, The Journal of Accounting and Economics, the Accounting Review, The Review of Accounting Studies.**
- **The access to tax-related journals seems adequate, though, access to the IBFD database and research platform, would be an asset.**

The current accreditation begins in the Winter semester of the academic year 2019 – 2020 and ceases to be in effect at the end of the Spring semester of the academic year 2023 – 2024.

On the basis of Article (4) of the relevant Legislation, it is noted that "the above accreditation is valid for the period provided by the provisions of the Law and is repeated every five (5) years and that the procedure starts at the request of the institution which must, and shall be submitted at least sixteen (16) months before the expiry of the previous accreditation".

Additionally, on the basis of Article (17) (3) (f) during the period of validity of the Accreditation, the Agency acting of its own motion, may examine whether the criteria continue to be met and if they are not met, then the Agency shall revoke the Accreditation, and immediately inform the institution concerned.

(Professor Mary Ioannidou-Koutselini)  
President of the Board of the  
Cyprus Agency of Quality Assurance and Accreditation in Higher  
Education

Date: 18 October 2019