

TABLE 2: COURSE DISTRIBUTION PER SEMESTER

A/A	Course type	Course title	Course ode	Periods per week	Period duration	Number of weeks/ Semester	Total periods/ Semester	Number of ECTS
1 st Semester								
1.	Compulsory	International Maritime Economics	ISM511	1	1	13	13	10
2.	Compulsory	International Ship Management	ISM512	1	1	13	13	10
3.	Compulsory	Global Shipping Finance	ISM513	1	1	13	13	10
2 nd Semester								
4.	Compulsory	Chartering	ISM521	1	1	13	13	10
5.	Compulsory	International Shipping Risk Management	ISM522	1	1	13	13	10
6.	Compulsory	Research Methods in Shipping	ISM523	1	1	13	13	10
3 rd Semester								
7.	Elective	Shipping Strategy and Management	ISM531	1	1	13	13	10
8.	Elective	International Financial Management	ISM532	1	1	13	13	10
9.	Compulsory	Master Thesis	ISM700	1	1	13	13	20

Note: The Open University of Cyprus, as part of its participation in the European Project "[University Liaison Offices with the Labour Market](#)," offers students of all its study programmes the optional and free module "[Industry Placement](#)" (ISM695 and ISM696). This unit aims to provide students with professional experience in their field of study through placement in a host organisation (e.g., private businesses, non-profit organisations). Placements can be either full-time or part-time and last for at least 1 month and 150 hours. Each student is entitled to participate in two placements, which must take place in different academic semesters and at different host organisations. Each student placement carries 5 ECTS credits but does not count towards the student's overall grade point average or workload requirements for successfully completing the programme.