Form 400.3

Reference Number: 07.14.332.016.001

FINAL REPORT OF THE CYPRUS AGENCY OF QUALITY ASSURANCE AND ACCREDITATION IN HIGHER EDUCATION

EVALUATION - ACCREDITATION OF THE DEPARTMENT WITH NAME

IN GREEK: Τμήμα Λογιστικής, Οικονομικών και Χρηματοοικονομικής

IN ENGLISH: Department of Accounting, Economics and Finance

OF THE HIGHER EDUCATION INSTITUTION University of Nicosia

This Final Report was prepared on the basis of Article (20)(2)(f)(i) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 to 2024 [L. 136 (I)/2015 - L. 174(I)/2024].

THE PROCEDURE:

On 3 June 2025, the legal representative of the Higher Education Institution University of Nicosia, submitted an application (Doc. 200.3), based on Article (17) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 to 2024, for the evaluation-accreditation of the Department:

IN GREEK: Τμήμα Λογιστικής, Οικονομικών και Χρηματοοικονομικής

IN ENGLISH: Department of Accounting, Economics and Finance

This application is registered with the reference number: 07.14.332.016.001

In the framework of competences conferred on it by the relevant legislation, the Council of the Agency has constituted an External Evaluation Committee (EEC), which after initially examining the department's application for evaluation and accreditation, performed an on-site visit at the institution on 10 June 2026

During the on-site visit the EEC also evaluated the following programmes of study that belong to the department (only for currently operating departments):

IN GREEK:

07.14.336.044.001	Λογιστική (4 έτη / 240 ECTS, Πτυχίο)

IN ENGLISH:

07.14.336.044.001	Accounting (4 years / 240 ECTS, Bachelor of Science)

The EEC met with the head of the institution, the head of the department, the programmes' coordinators, members of the academic staff, and members of the administrative staff, students and/or their representatives and the Internal Quality Assurance Committee.

Additionally, the EEC examined the department's facilities (library, computer labs, labs, teaching classes, research infrastructures, etc.), various documents presented and/or requested by the EEC, the School's/Faculty's structure and the department's position in it, the CVs of the teaching staff and their relationship to the institution as teachers in regard to any other duties and teaching in other programmes of study.

The EEC has documented its findings and recommendations and drew up the External Evaluation Report in the Doc. 300.3.1.

CYQAA Council's Decision

The Council of the Cyprus Agency of Quality Assurance and Accreditation of Higher Education, during its 140th Summit on 19 October 2026, on the basis of Article (20)(2)(f)(i) of the "Quality Assurance and Accreditation in Higher Education and the Establishment and Operation of an Agency on Related Matters Laws" of 2015 to 2024 [L. 136 (I)/2015 - L. 174(I)/2024], and on the basis of the suggestions of the External Evaluation Committee, and the comments of the institution on the External Evaluation Committee report, **decided that the Department of Accounting, Economics and Finance is accredited.**

The Agency requires the Institution to submit, within six (6) months, a compliance report incorporating clearly defined and measurable Key Performance Indicators (KPIs) demonstrating the extent to which the following requirements have been met:

a) **Development of a research culture:** Foster and strengthen a sustainable research culture within the Department by promoting active engagement in research activities and supporting the continuous development of its research environment.

b) **Assessment of research output:** Establish a systematic framework for the evaluation and monitoring of research output, supported by clearly defined assessment criteria and measurable performance indicators.

c) **Research publications:** Promote and support the publication of research findings by academic staff in reputable, peer-reviewed scholarly journals, with a view to enhancing the quality, visibility and impact of the Department's research.

d) **Research mentorship:** Develop structured research mentorship arrangements to support academic staff in strengthening their research competencies, enhancing scholarly productivity and advancing their research activities.

e) **Externally funded research:** Enhance the Department's capacity to secure external research funding by encouraging participation in competitive national and international research funding schemes and collaborative research initiatives.

f) **Research seminar series:** Establish a regular research seminar series involving internationally recognised external academics and researchers, aimed at fostering scholarly exchange, strengthening research networks and promoting opportunities for collaboration.

g) **Responsible use of Artificial Intelligence (AI):** Establish appropriate policies, guidelines and monitoring mechanisms to promote the responsible, ethical and transparent use of Artificial Intelligence tools in research, teaching and other academic activities.

h) **Research-informed teaching:** Strengthen the integration of research into teaching and learning by systematically incorporating current research findings, scholarly developments and research-based approaches into curriculum design and teaching practices.

The current accreditation begins in the Fall semester of the academic year 2026-2027 and ceases to be in effect at the end of the Spring semester of the academic year 2030-2031

On the basis of Article (4)(c) of the relevant Law, it is noted that "the above accreditation is valid for the period provided by the provisions of the Law and is repeated every five (5) years and that the procedure starts at the request of the institution which must, and shall be submitted at least sixteen (16) months before the expiry of the previous accreditation".

Additionally, on the basis of Article (17)(3)(g) during the period of validity of the Accreditation, the Agency acting of its own motion, may examine whether the criteria continue to be met and if they are not met, then the Agency shall revoke the Accreditation, and immediately inform the institution concerned.

(Professor Andreas Charalambous)
President of the Board of the
Cyprus Agency of Quality Assurance and
Accreditation in Higher Education

3 November 2026